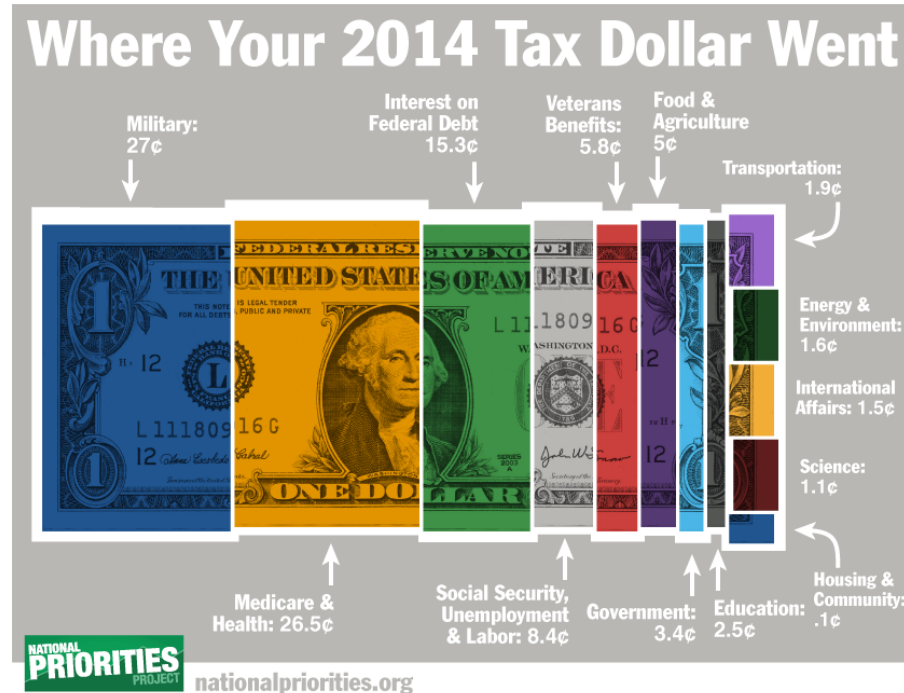


Tax Day 2015 Webinar

Do you know where your taxes went?

April 9, 2015

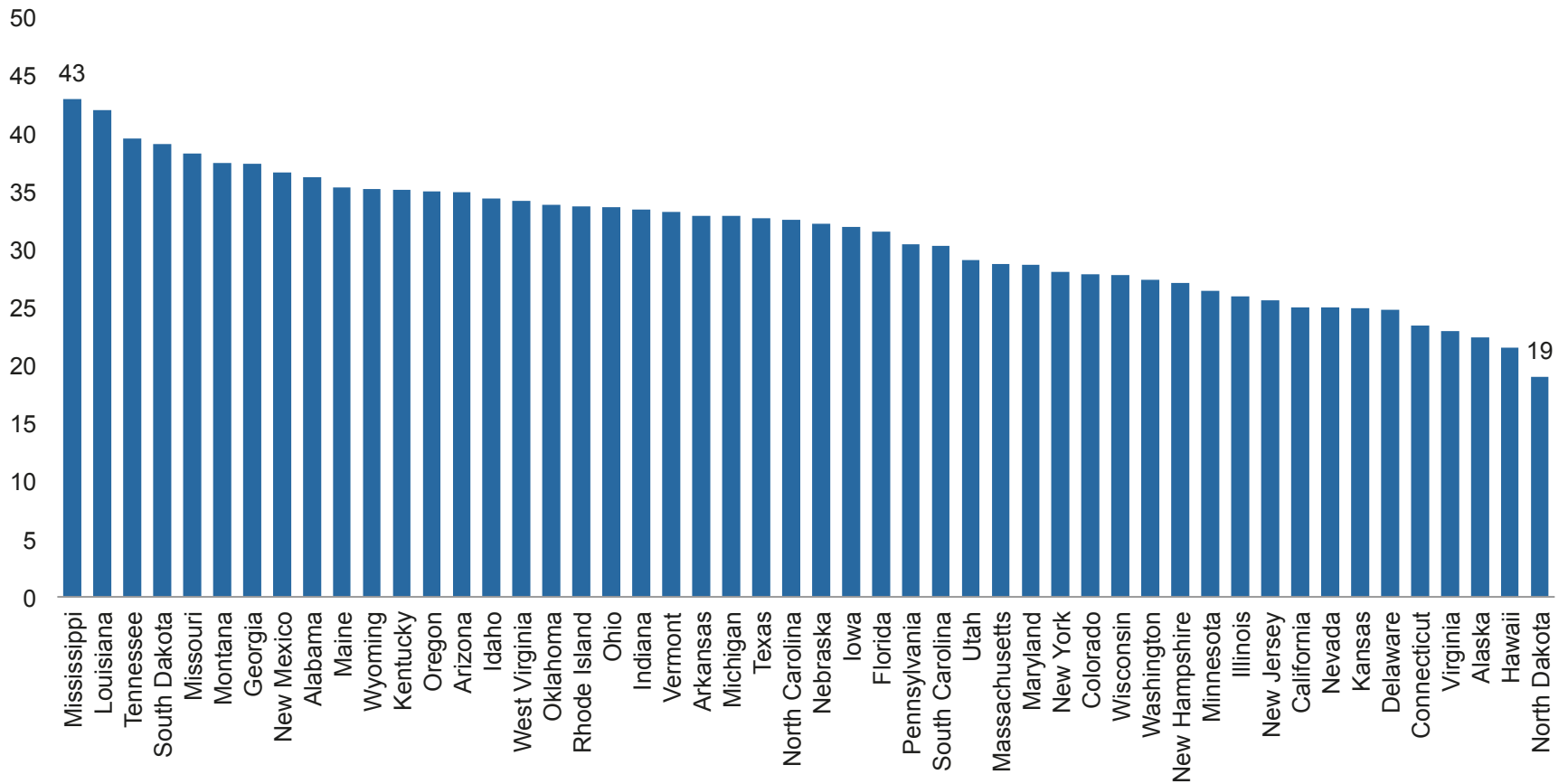


Lindsay Koshgarian
National Priorities Project



1. You are an investor in our nation and your tax dollars come back to your community.

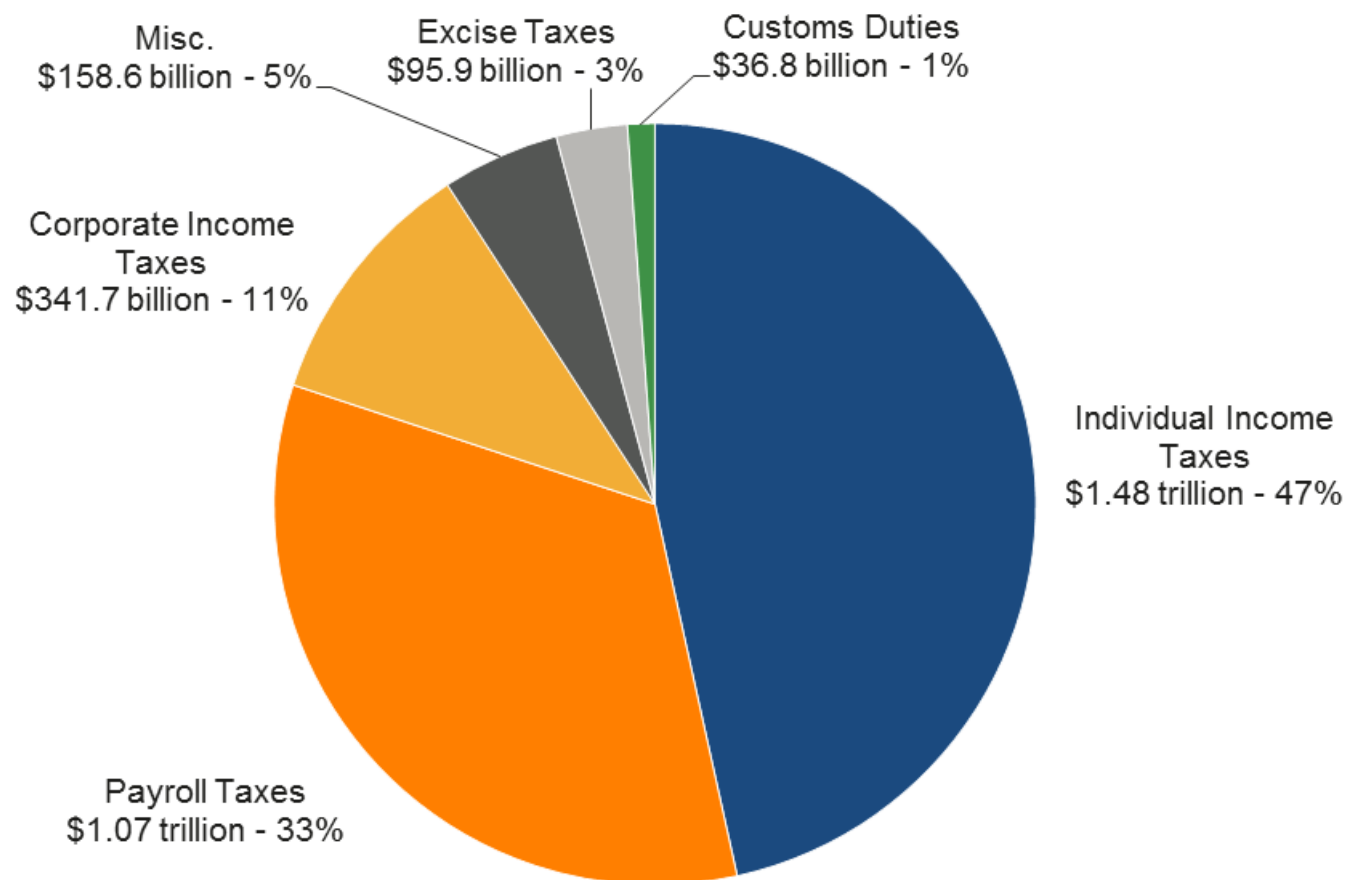
Percent of State Revenue from Federal Sources, FY 2013





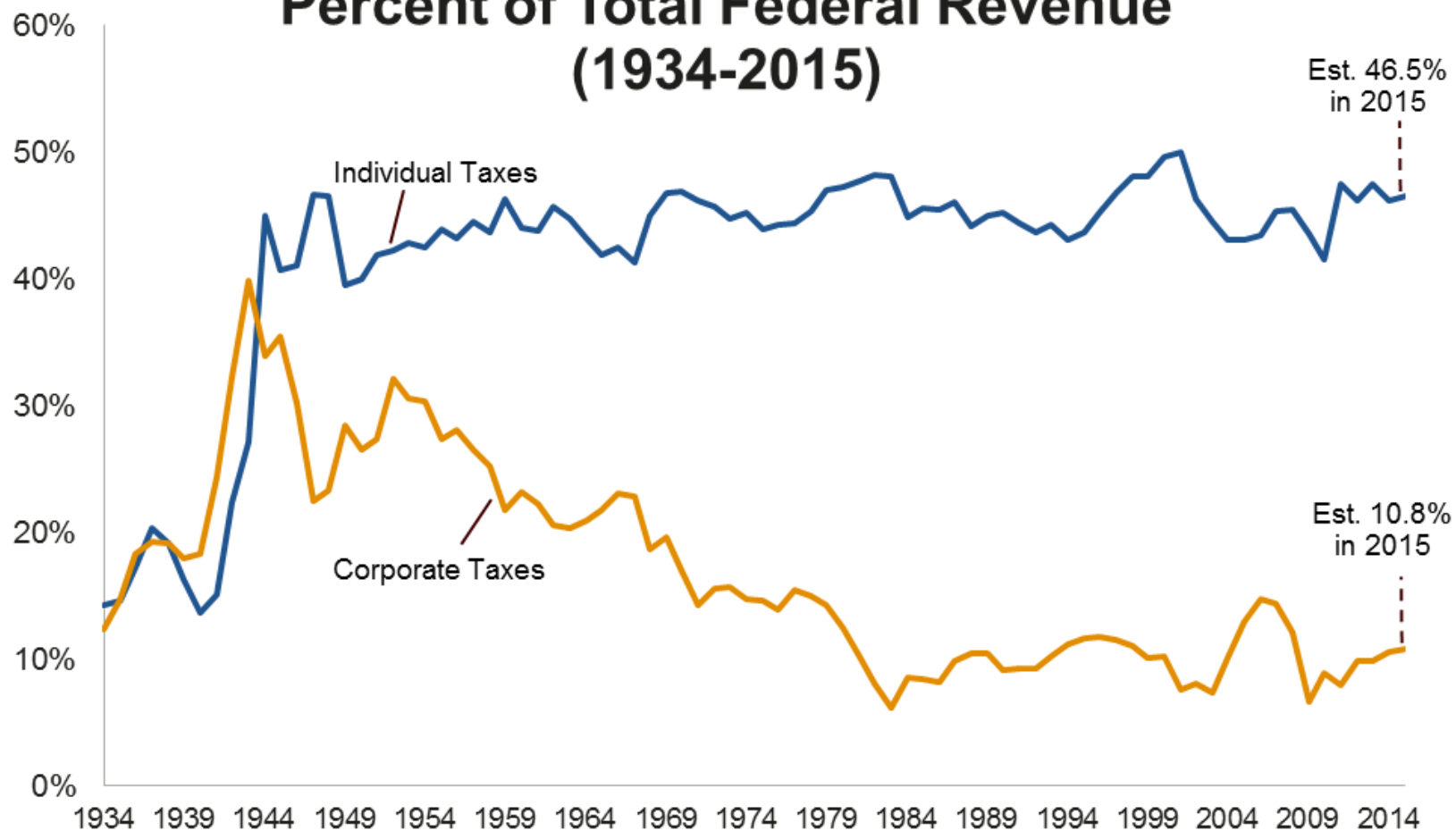
2. You pay the federal government's bills.

Federal Tax Revenue 2015: \$3.18 Trillion



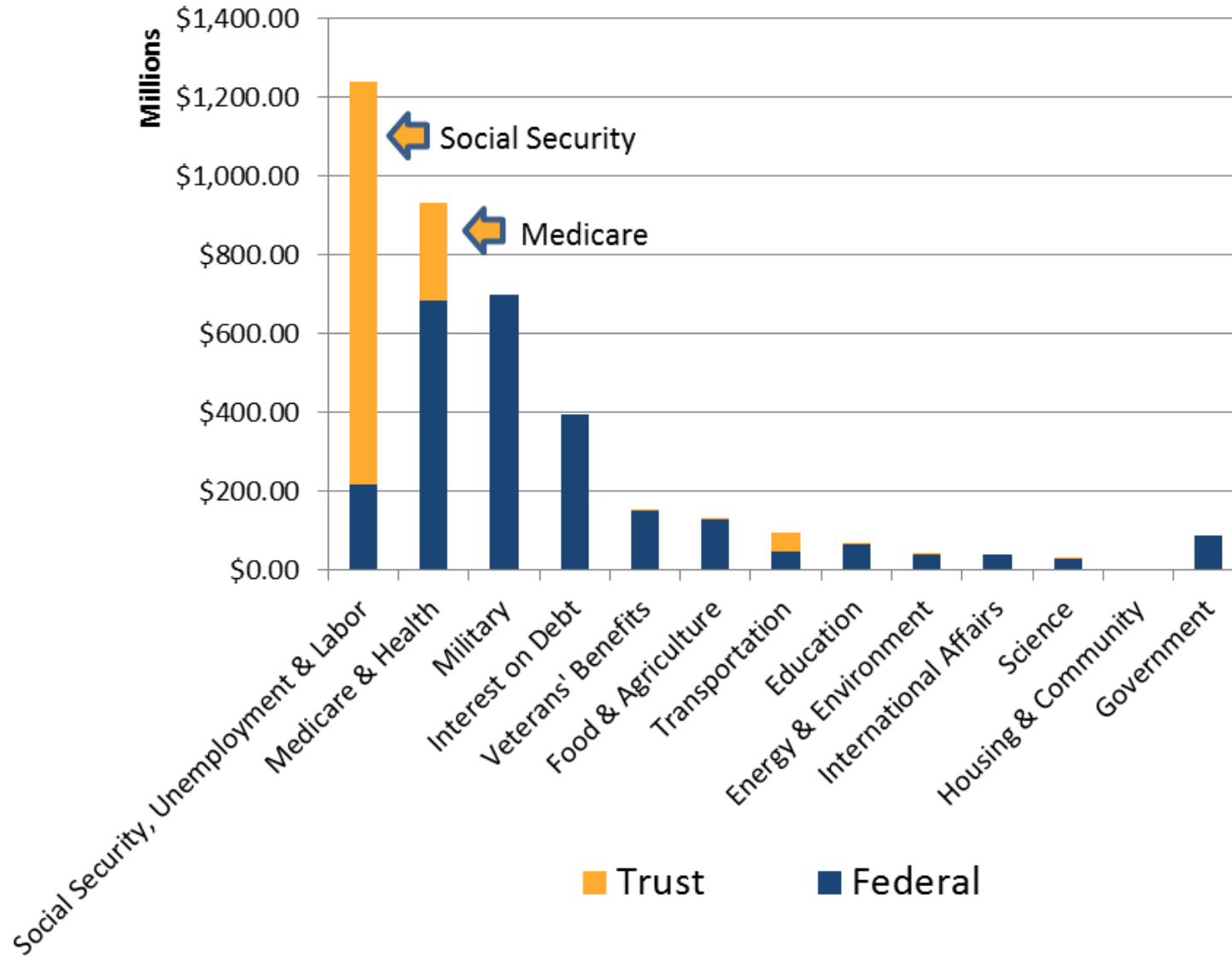
Source: OMB
National Priorities Project

Individual and Corporate Income Taxes as Percent of Total Federal Revenue (1934-2015)

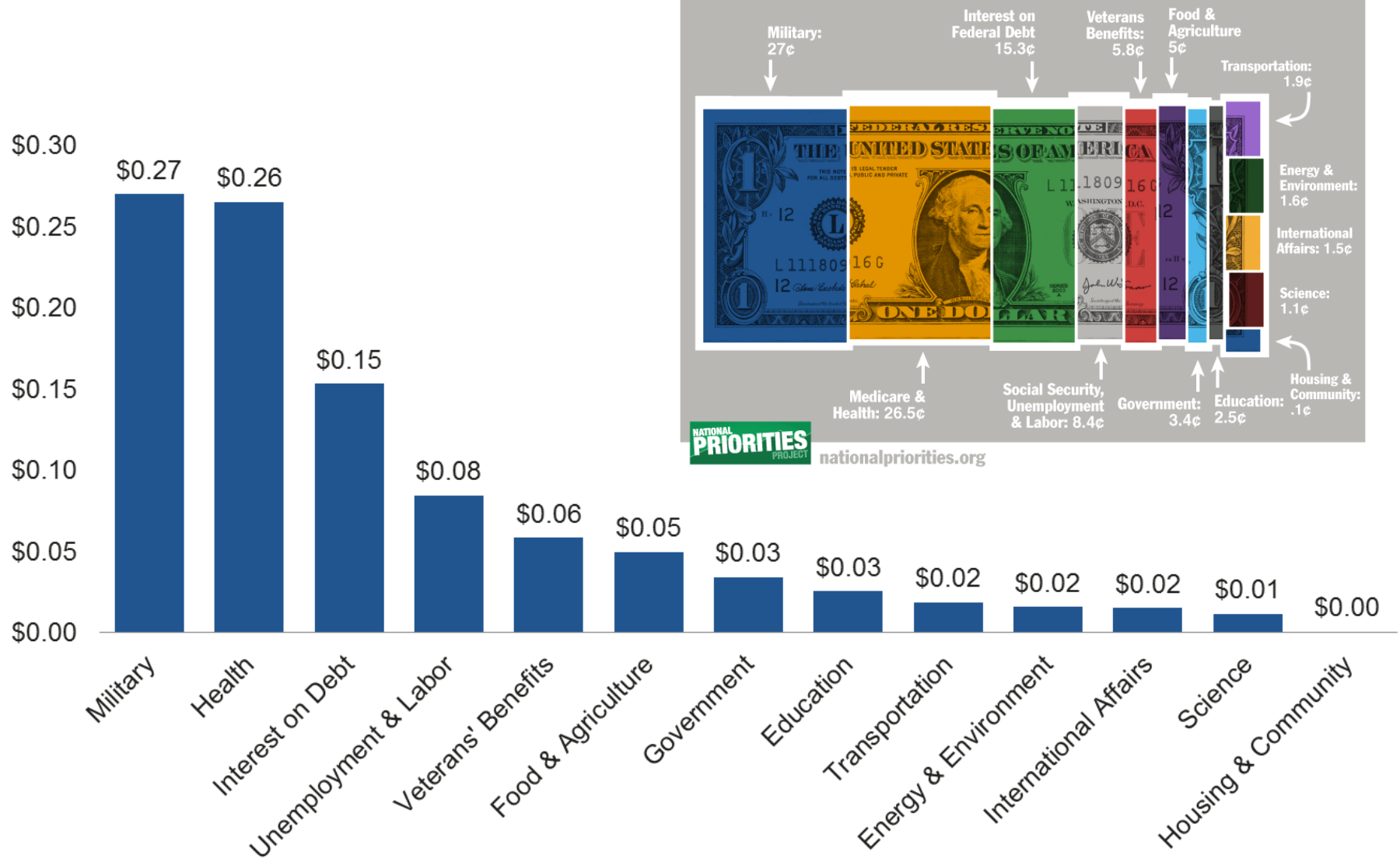


Source: OMB
National Priorities Project

Federal Funds and Trust Funds in 2014



Where Your 2014 Tax Dollar Went



Source: IRS, OMB, National Priorities Project

U.S. Average Tax Receipt

\$12,922 Average Tax Paid

\$3,505 for Pentagon and related

- **\$759** for military personnel
- **\$88** for nuclear weapons

\$1,537 for Medicaid

\$756 for veterans' benefits

\$389 for SNAP (food stamps)

\$329 for Education

\$83 for TANF (welfare)

\$47 for CHIP (children's health insurance)

\$43 for Diplomatic and consular programs

\$34 for Federal Prison System

\$11 for Energy efficiency and renewable energy



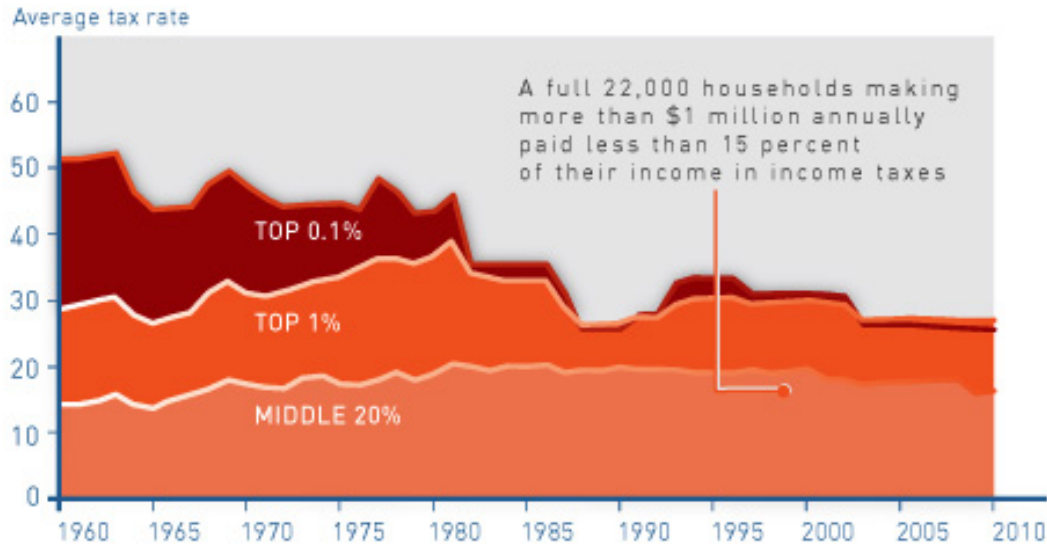
4. We don't all pay taxes equally.

THE BUFFETT RULE

THE BUFFETT RULE IS A BASIC PRINCIPLE OF TAX FAIRNESS THAT NO HOUSEHOLD MAKING OVER \$1 MILLION ANNUALLY SHOULD PAY A SMALLER SHARE OF THEIR INCOME IN TAXES THAN MIDDLE-CLASS FAMILIES PAY.

Tax rates paid by the very wealthy have fallen sharply

Average tax rates for selected income groups under a fixed rate distribution



ABOUT THIS CHART

THE WEALTHIEST 0.1 PERCENT OF AMERICAN HOUSEHOLDS ARE PAYING ONE-HALF THE EFFECTIVE TAX RATE THEY WOULD HAVE PAID IN 1960.

SOURCE: CBO

WHITEHOUSE.GOV/BUFFETT-RULE

*The Buffett Rule:
No household making over
\$1 million annually should
pay a smaller share of
their income in taxes than
middle class families pay.*



Source: sirenmedia via [Flickr](#)

Corporate Tax Dodgers



Bank of America

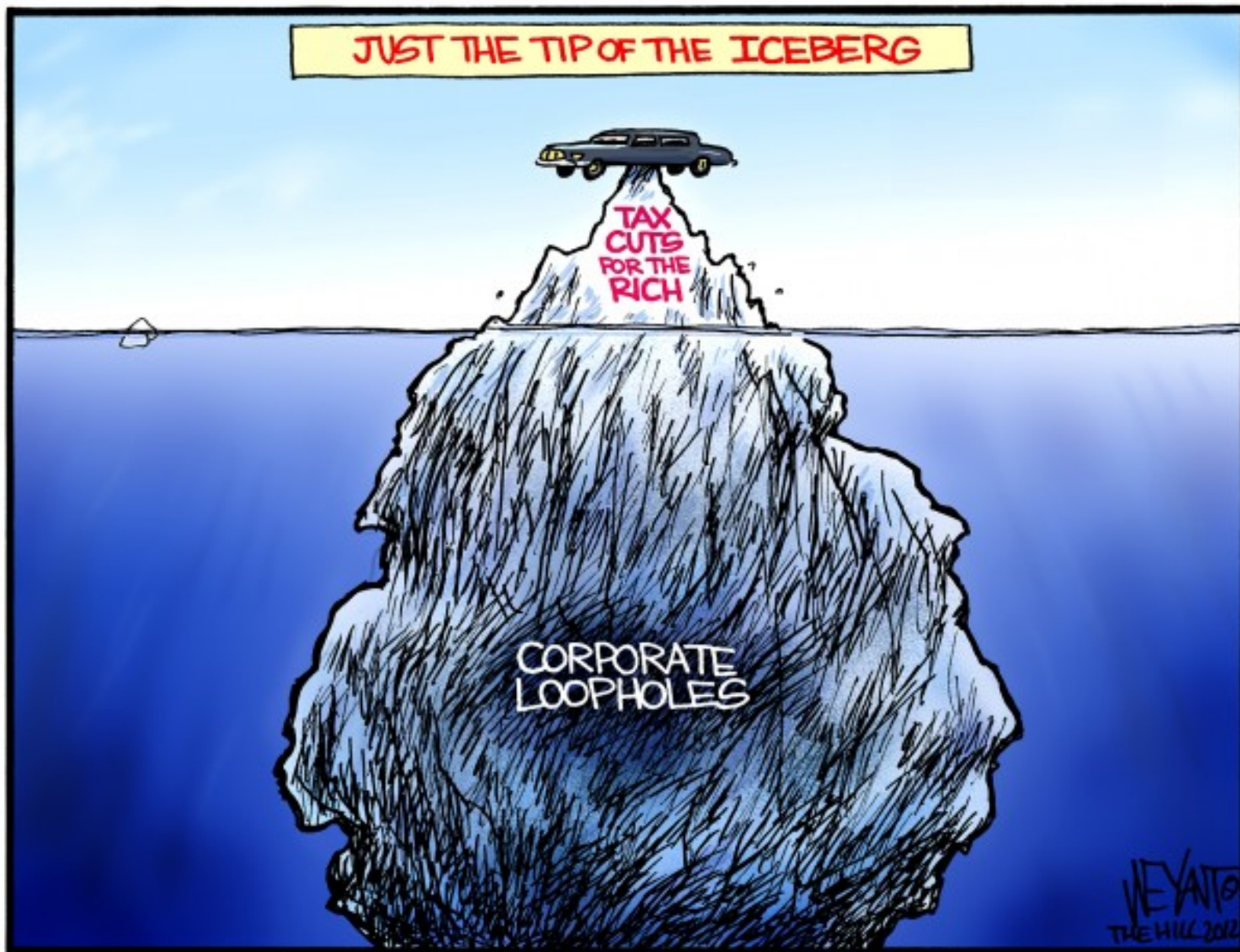


Citigroup



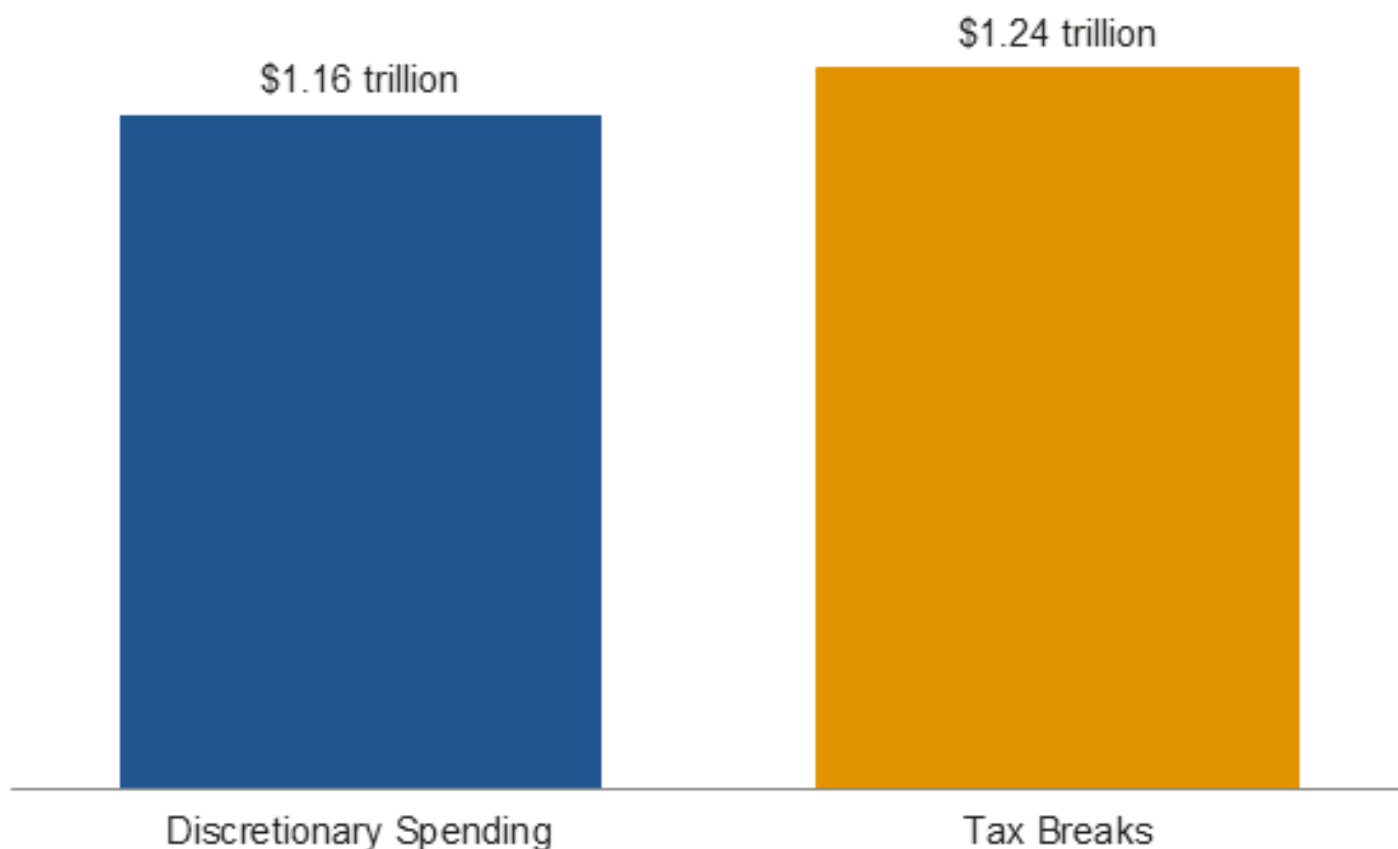


5. Our tax code is full of tax breaks.



Source: Jubilee USA Network

Tax Breaks Are Larger Than Discretionary Spending (Fiscal Year 2015)

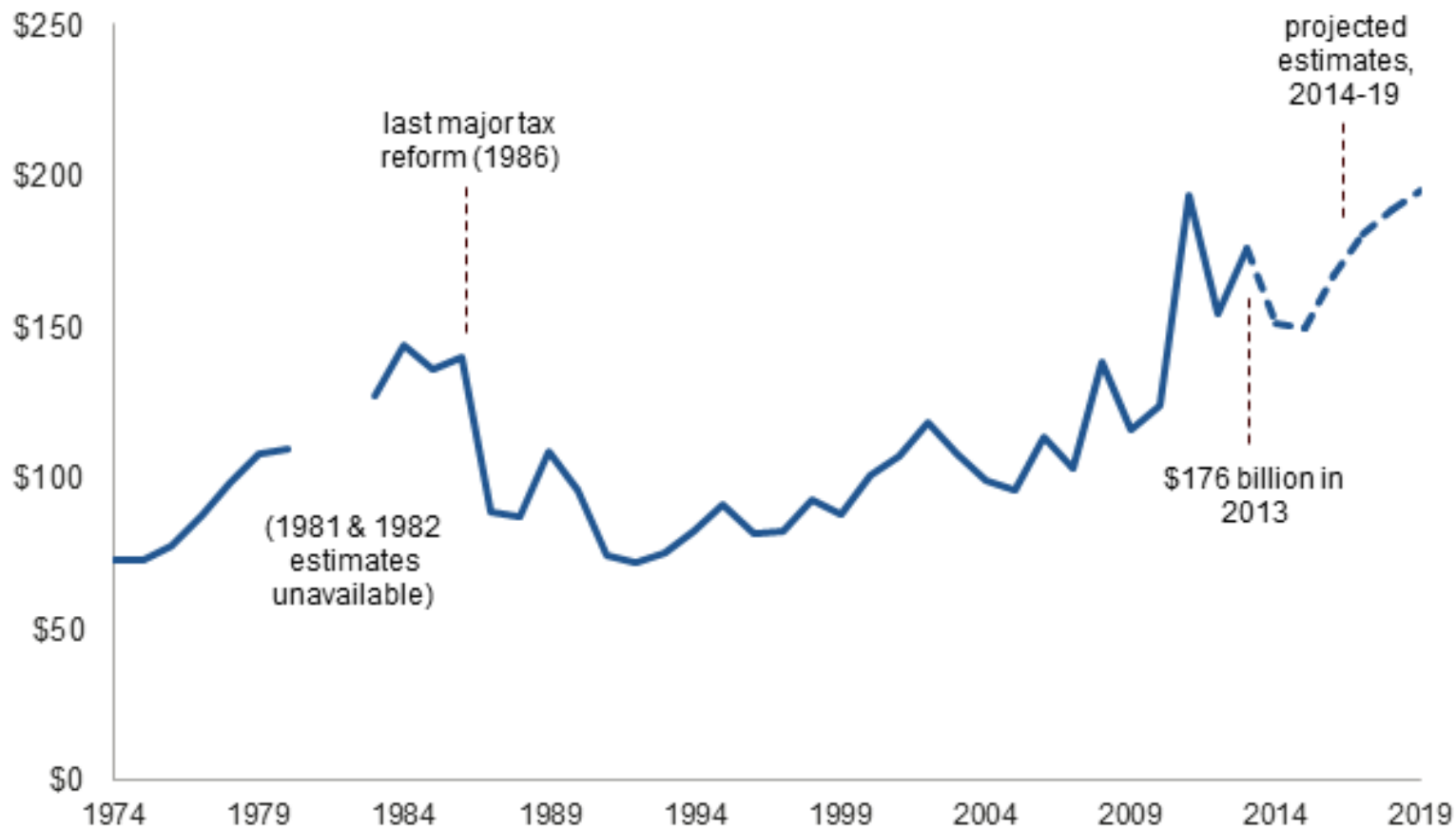


Source: OMB
National Priorities Project








Cost of Corporate Tax Breaks

(estimated billions of 2015 dollars)



Source: OMB
National Priorities Project

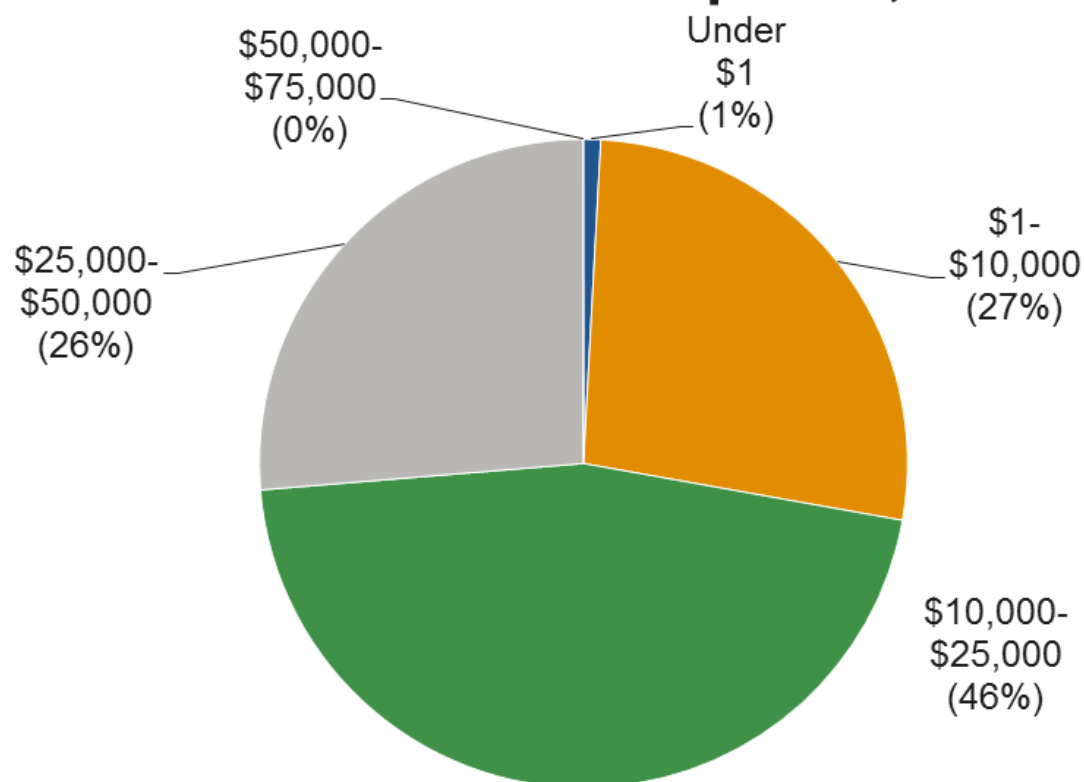
Tax Breaks for Individuals	Cost to U.S. Treasury in 2013	Share of Benefits Going to Top 1%
Exclusion of Employer-Sponsored Health Care	\$191 Billion	2% 
Special Rate on Capital Gains and Dividends	\$97 Billion	68% 
Exclusion of Employer-Sponsored Retirement Plans	\$91 Billion	14% 
Deduction of Home Mortgage Interest	\$71 Billion	15% 
Deduction of Charitable Contributions	\$50 Billion	38% 



6. Some tax breaks go to working families.

Earned Income Tax Credit: \$64 Billion in 2012

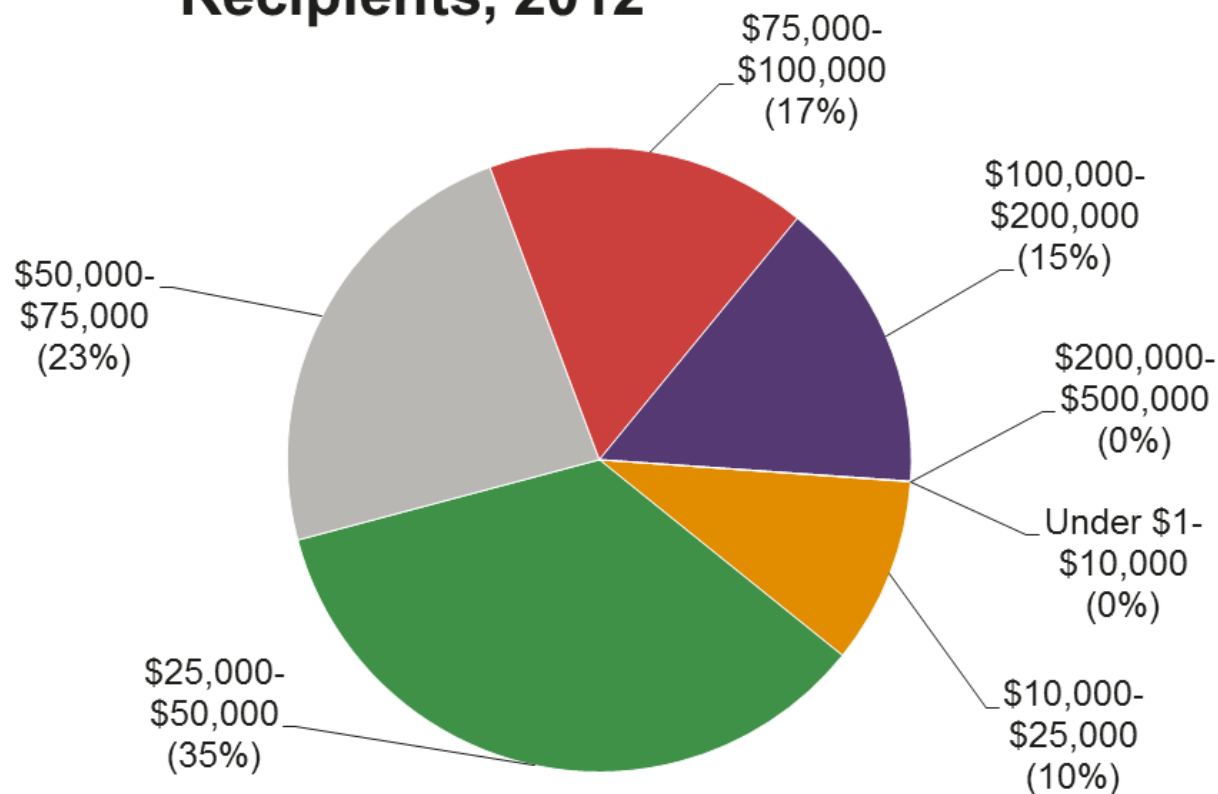
Income of EITC Recipients, 2012



Source: IRS Income Tax Stats
National Priorities Project

Child Tax Credit: \$28 Billion in 2012

Income of Child Tax Credit Recipients, 2012

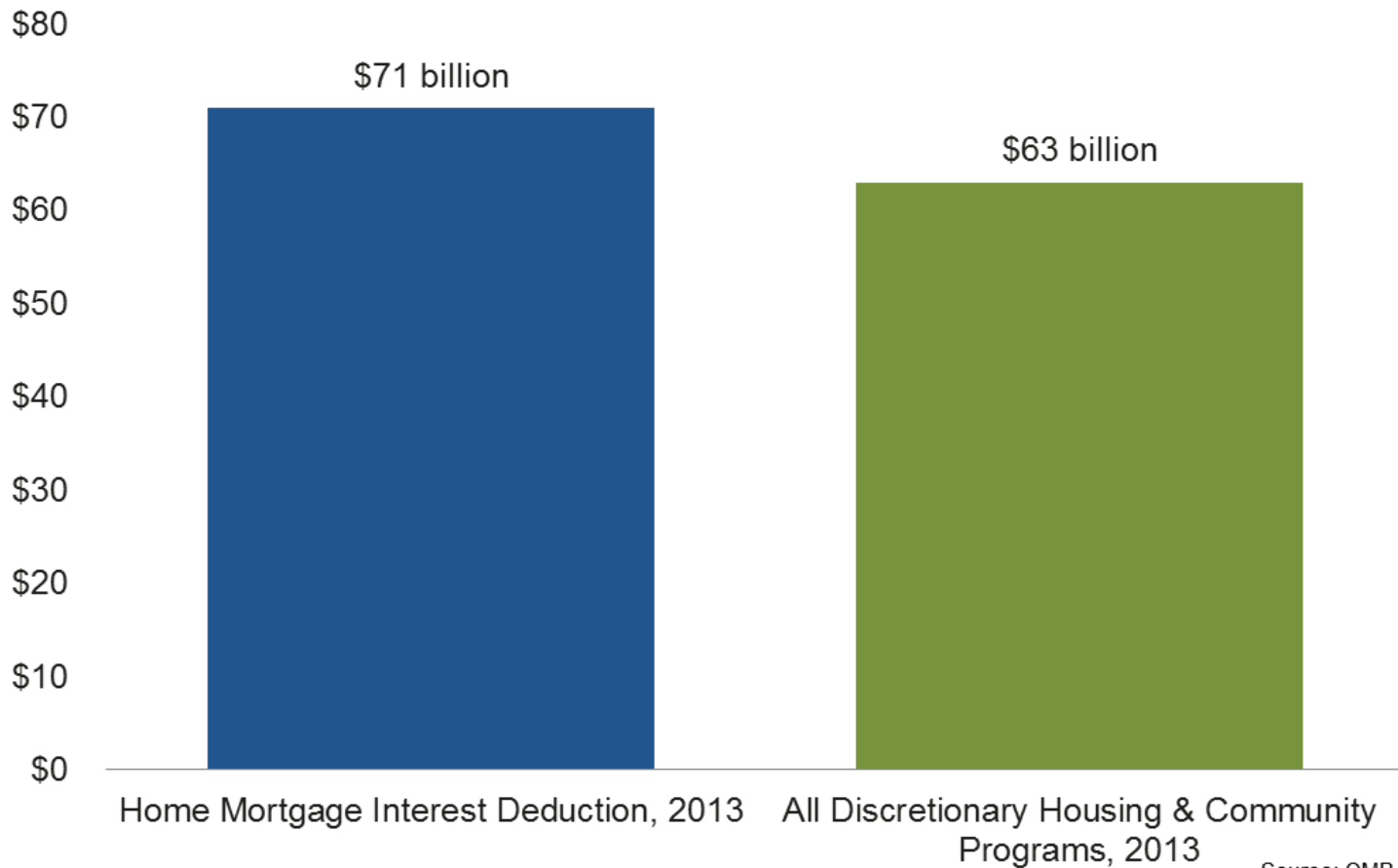


Source: IRS Income Tax Stats
National Priorities Project



7. Tax breaks are often inefficient.

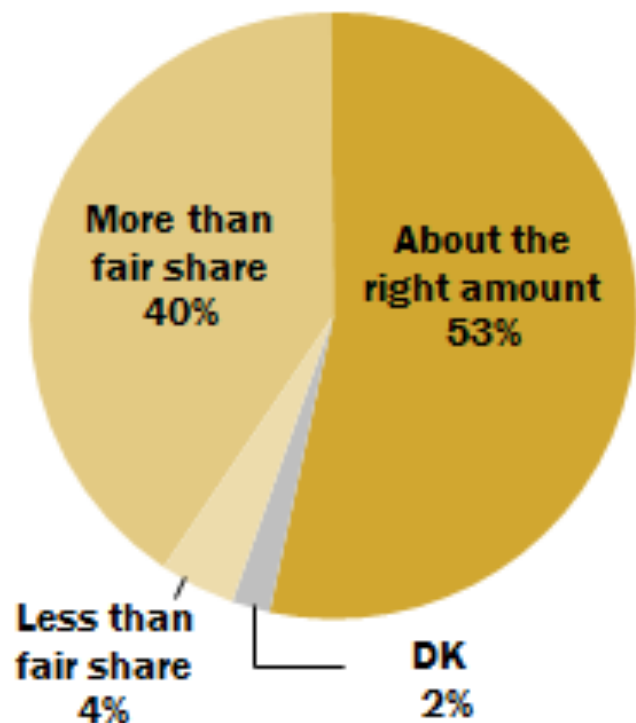
Home Mortgage Interest Deduction vs. All Discretionary Housing Programs, 2013



Source: OMB
National Priorities Project

53% Say They Pay 'About Right Amount' in Taxes

Considering what you get from fed. gov't, do you pay ____ of taxes?

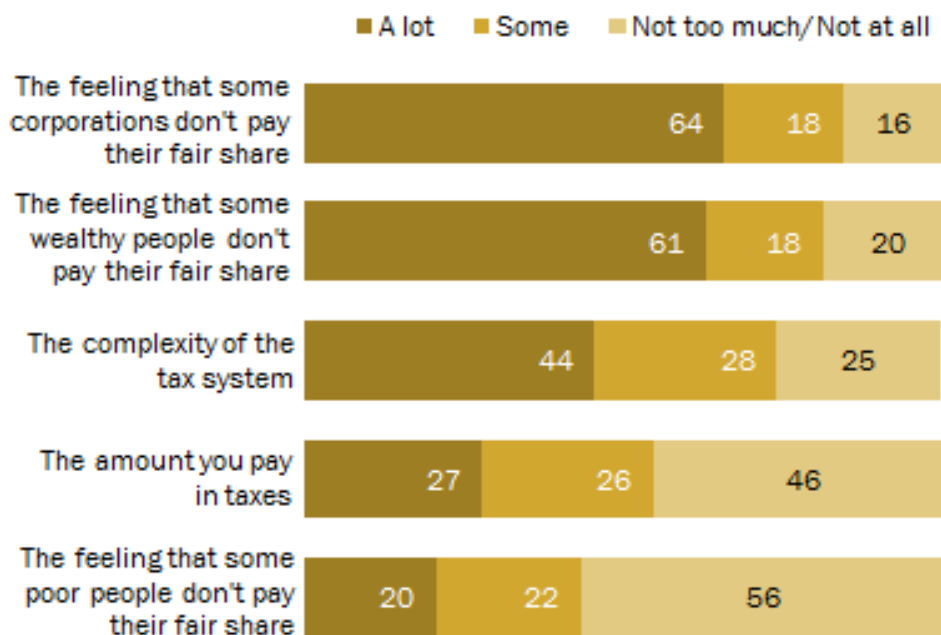


Survey conducted Feb. 18-22, 2015.
Figures may not add to 100% because of rounding.

PEW RESEARCH CENTER

More Are Bothered by Corporations, Wealthy Not Paying Fair Share Than by What They Pay in Taxes

% saying each bothers them ____ about federal tax system ...



Survey conducted Feb. 18-22, 2015.
Don't know responses not shown.

PEW RESEARCH CENTER

View Your Tax Receipt

Your Federal Taxes Paid:

Earnings Year:

SHOW YOUR RECEIPT



Get your own personal tax receipt at
bit.ly/NPPTaxday

Find out More

www.nationalpriorities.org

Lindsay Koshgarian

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